

# TARGET2 BALANCES FROM A GERMAN PERSPECTIVE

Fay Imboden

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TARGET2: Not why Germans should fear a euro breakup The balance sheet of Germany's Bundesbank reports an item labelled "Other Assets". . Jobst, Clemens (), "A balance sheet view on TARGET - and why.

core member states, such as Germany, the Netherlands and Finland. Keywords: euro area, TARGET2 balances, capital inflow shocks, panel vector autoregressive as on distributional aspects from a normative perspective.

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The aggregate figures for the NIIP blur the significant differences that exist at the sectoral level. To understand what this is about we need a brief introduction to the TARGET2 payments system that is the hallmark of settlement within Europe. Consequently, in the worst-case scenario of a eurozone break-up, the surplus countries risk losing their total Target balances. Currently you have JavaScript disabled. The prerequisite is that the commercial bank has an account with sufficient central bank money to cover the debit at the national central bank. Als je deze website blijft gebruiken gaan we ervan uit dat je dat goed vindt.

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